

तार  
Gram : 'फूडकोर्प'  
कॉरपोरेशन नं. : FOODCORP  
एचएफसीआई एनसी  
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भारतीय  
खाद्य  
निगम



FOOD  
CORPORATION  
OF INDIA

मुख्यालय  
नई दिल्ली  
Headquarters  
New Delhi

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सं.3(2)/401<sup>अ</sup>/2021-बी.सी

दिनांक: 09.04.2021

बोर्ड के सभी निदेशकों को (नाम से)

महोदय/ महोदया,

भारतीय खाद्य निगम की निदेशक बोर्ड की दिनांक 05.04.2021 को भारतीय खाद्य निगम, मुख्यालय, नई दिल्ली में (विडियो कॉन्फ्रेंसिंग के माध्यम से) आयोजित 401वीं. बैठक के अध्यक्ष एवं प्रबंध निदेशक द्वारा विधिवत रूप से अनुमोदित कार्यवृत्त की प्रति संलग्न हैं। संशोधन हेतु यदि कोई सुझाव हो तो कृपया 19 अप्रैल, 2021 तक संप्रेषित करने का कष्ट करें।

भवदीय,

संलग्न: यथोक्त

  
(दलजीत सिंह)

कार्यकारी निदेशक(समन्वय)/ सचिव

प्रति:

1. सचिव महोदय के निजी सहायक
2. सभी कार्यकारी निदेशक, भा.खा.नि., मुख्यालय..... इस अनुरोध के साथ कि कृपया सभी मर्दों पर की गयी कार्रवाई की रिपोर्ट बोर्ड सेल को दिनांक 26 अप्रैल, 2021 तक अवश्य उपलब्ध करा दें।



कार्यकारी निदेशक(समन्वय)/ सचिव

**MINUTES OF THE 401<sup>st</sup> MEETING OF THE BOARD OF DIRECTORS OF THE FOOD CORPORATION OF INDIA HELD ON 5<sup>th</sup> April, 2021 AT FCI, HQRS., NEW DELHI.**

**P R E S E N T**

<b>Shri Atish Chandra</b>	<b>:</b>	<b>Chairman &amp; Managing Director</b>
<b>Shri Edwin Kulbushan Majhi</b>	<b>:</b>	<b>Director</b>
<b>Shri G. Srinivas</b>	<b>:</b>	<b>Director</b>
<b>Shri Arun Kumar Shrivastava</b>	<b>:</b>	<b>Director</b>
<b>Shri Faiz Ahmed Kidwai</b>	<b>:</b>	<b>Director</b>
<b>Shri Kona Sasidhar</b>	<b>:</b>	<b>Director</b>
<b>Smt. Archana Ranjan</b>	<b>:</b>	<b>Director</b>
<b>Prof. Dr. S.P. Saravanan</b>	<b>:</b>	<b>Director</b>
<b>Shri Madanlal Rathore</b>	<b>:</b>	<b>Director</b>

**I N A T T E N D A N C E**

<b>Dr. C.L. Ram</b>	<b>:</b>	<b>Secretary/ Executive Director (IR-L/P&amp;R/Stock)</b>
<b>Shri Rabindra Agarwal</b>	<b>:</b>	<b>Executive Director (T/S&amp;C/Silo/IT)</b>
<b>Shri Bijay Kumar Singh</b>	<b>:</b>	<b>Executive Director (P)</b>
<b>Shri Jayanta Sharma</b>	<b>:</b>	<b>Executive Director (F)/IC</b>
<b>Shri O.P.Dani</b>	<b>:</b>	<b>Chief General Manager (A&amp;R)</b>

Leave of absence was granted to Shri Vivek Aggarwal, Director.

The Board of Directors warmly welcomed Shri Atish Chandra, on his appointment as Chairman & Managing Director of Food Corporation of India.

The Board of Directors also appreciated the contribution made by Shri Sanjiv Kumar, the outgoing Chairman & Managing Director in the deliberations of the meetings of the Board of Directors and Executive Committee and passed the following resolution:-

"The Board of Directors of the Food Corporation of India extends its appreciation to Shri Sanjiv Kumar for his leadership in managing the affairs of the Corporation & the advice he made to the Board from time to time.

The Board authorized the C&MD to convey the above said resolution to the ex-Chairman & Managing Director.

The Board of Directors took up the Agenda Items for consideration.

**1. ITEM NO. 14/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Minutes of 400<sup>th</sup> meeting of the Board of Directors of Food Corporation of India held on 06.01.2021.**

**"RESOLVED THAT** the Minutes of the 400<sup>th</sup> meeting of the Board of Directors of Food Corporation of India held on 06.01.2021, as already circulated be and are hereby confirmed."

**2. ITEM NO. 15/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Minutes of 298<sup>th</sup> meeting of the Executive Committee of Food Corporation of India held on 06.01.2021.**

**"RESOLVED THAT** the Minutes of the 298<sup>th</sup> meeting of the Executive Committee of Food Corporation of India held on 06.01.2020, as already circulated be and are hereby confirmed."

**3. ITEM NO. 16/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Minutes of 44<sup>th</sup> meeting of the Audit Committee of Food Corporation of India held on 06.01.2021.**

**"RESOLVED THAT** the Minutes of the 44<sup>th</sup> meeting of the Audit Committee of Food Corporation of India held on 06.01.2021, as already circulated be and are hereby confirmed."

**4. ITEM NO. 17/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Minutes of 6<sup>th</sup> meeting of the Risk Management Committee of Food Corporation of India held on 05.01.2021.**

**"RESOLVED THAT** the Minutes of the 6<sup>th</sup> meeting of the Risk Management Committee of Food Corporation of India held on 05.01.2021, as already circulated be and are hereby confirmed."

**5. ITEM NO. 18/2021 (401<sup>st</sup> -BD)**

**Sub: Board of Directors – Report of Action Taken on the decisions taken in the 400<sup>th</sup> meeting held on 06.01.2021.**

Noted.

**6. ITEM NO. 19/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Result of Circulation Note No.2/2021 circulated vide file No. BC/4(2)/2021 to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965.**

**"RESOLVED THAT** the Result of Note No.2/2021 circulated vide file no. BC/4(2)/2021 regarding **"Appointment of Inquiry Officer (IO) and Presenting Officer (PO) to inquire into the charges levelled against Shri Abhishek Yadav, GM (Genl.), FCI, ZO (North), Noida issued vide Memorandum No. PF/A-251/E.I dated 29.10.2020"** to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965 as already circulated, be and are hereby confirmed.

**7. ITEM NO. 20/2021 (401<sup>st</sup> -BD)**

**Sub: Confirmation of Result of Circulation Note No.4/2021 circulated vide file No.BC/4(4)/2021 to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965.**

**"RESOLVED THAT** the Result of Note No.4/2021 circulated vide file No. BC/4(4)/2021 regarding **"Extension of period of suspension in respect of Shri Abhishek Yadav, GM (Genl.), FCI, ZO (North), Noida for a period of 90 days"** to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965 as already circulated, be and are hereby confirmed.

**8. ITEM NO. 21/2021 (401<sup>st</sup> -BD)**

**Sub: Revision of rates of Daily Allowance/Composite Daily Allowance admissible on tour/temporary transfer/procurement duties etc.**

**"RESOLVED THAT** the proposal as contained at Para 5 of the Agenda Note be and is hereby approved.

**9. ITEM NO. 22/2021 (401<sup>st</sup> -BD)**

**Sub: Amendment in Regulation 86 of FCI Staff Regulation 1971.**

**"RESOLVED THAT** the proposal as contained at Para 3 of the Agenda Note be and is hereby approved.

**10. ITEM NO. 23/2021 (401<sup>st</sup> -BD)**

**Sub: Amendment in FCI Staff Regulation 1971, Regulation 31-C and Regulation 54(ix) Explanation ('i') – regarding.**

**"RESOLVED THAT** the proposal as contained at Para 6 of the Agenda Note be and is hereby approved.

**11. ITEM NO. 24/2021 (401<sup>st</sup> -BD)**

**Sub: Amendment to the FCI (Staff) Regulations, 1971 by adding a new Regulation 60- B below Regulation 60- A under Chapter 5- Discipline and Appeal Regulations.**

**"RESOLVED THAT** the proposal as contained at Para 3 of the Agenda Note be and is hereby approved.

**12. ITEM NO. 25/2021 (401<sup>st</sup> -BD)**

**Sub: Statement of Complaints of Investors under Regulation 13 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Noted

**13. ITEM NO. 26/2021 (401<sup>st</sup> -BD)**

**Sub: Financial Position of FCI.**

Fund position of FCI was deliberated in detail by Board of Directors. It was informed that GOI has provided additional subsidy of Rs. 3,84,806 crore to the Food Corporation of India during 2020-21. The earlier subsidy provision of Rs. 77,983 crore (BE 2020-21) was increased to Rs. 4,62,789 crore. As a result, arrear subsidy of FCI as on 31<sup>st</sup> March, 2021 has become Nil.

The GoI sanctioned NSSF Loan of Rs. 84,636 crore during 2020-21. Since FCI received additional subsidy as mentioned above, it prepaid entire NSSF loan of Rs. 3,39,236 crore in the year 2020-21.

Board placed on record thanks to GOI for providing additional subsidy to enable FCI to reduce its debts substantially and thereby improving its financial position.

**14. ITEM NO. 27/2021 (401<sup>st</sup> -BD)**

**Sub : Approval of Short Term Loan (STL) limit of Rs. 50,000 Crore for the financial year 2021-22.**

It was informed to the Board that FCI has to avail STL from banks to meet cash flow mismatch and shortfall of fund requirement. It was advised by the Board that FCI should use STL judiciously as adequate funds have been provided by GOI during current and next year. Further, it was also suggested that priority may be given to availing ways and means advance. After detailed deliberations, the Board "RESOLVED THAT the proposal as contained at Para 4 of the Agenda Note be and is hereby approved".

**15. ITEM NO. 28/2021 (401<sup>st</sup> -BD)**

**Confidential (attached separately)**

**16. ITEM NO. 29/2021 (401<sup>st</sup> -BD)**

**Sub : Construction of Amalgamated Office Building and Allied Development Works at Amingaon, Guwahati.**

It was resolved that before proceeding further in the matter it may be examined that, what would be the level of approval for the works proposed in the Agenda.

**17. ITEM NO. 30/2021 (401<sup>st</sup> -BD)**

**Sub : Construction of Divisional Office Building at Nandannagar, Agartala, Tripura.**

**"RESOLVED THAT** the proposal as contained at Para 4 of the Agenda Note be and is hereby approved."

**18. ITEM NO. 31/2021 (401<sup>st</sup> -BD)**

**Sub : Confirmation of Result of Circulation Note No.1/2021 circulated vide file No.BC/4(1)/2021 to the Board of directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965.**

**"RESOLVED THAT** the Result of Note No.1/2021 circulated vide file No. BC/4(1)/2021 regarding **"Draft Memorandum of Understanding (MoU) for the year 2021-22 to be signed between Food Corporation of India and Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution, Government of India"** to the Board of Directors

of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965 as already circulated, be and are hereby confirmed.

**19. ITEM NO. 32/2021 (401<sup>st</sup> -BD)**

**Sub : Confirmation of Result of Circulation Note No.3/2021 circulated vide file No.BC/4(3)/2021 to the Board of directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965.**

**"RESOLVED THAT** the Result of Note No.3/2021 circulated vide file No. BC/4(3)/2021 regarding **"Renewal of Fund Manager for FCI Defined Contribution Pension Scheme"** to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965 as already circulated, be and are hereby confirmed.

**20. ITEM NO. 33/2021 (401<sup>st</sup> -BD)**

**Confidential (attached separately)**

**21. ITEM NO. 34/2021 (401<sup>st</sup> -BD)**

**Sub : Revision of honorarium paid to retired Govt. Servants / PSU's Officers, on appointment as Inquiry Officers on contract basis.**

**"RESOLVED THAT** the proposal as contained in Para 3 of the Agenda Note be and is hereby approved.

**22. ITEM NO. 35/2021 (401<sup>st</sup> -BD)**

**Sub : Claims toward Storage Charges for 'over & above' storage capacity utilization in CWC godowns.**

**"RESOLVED THAT** the Proposal as contained in Para 11(i) of the Agenda Note be and is hereby approved".

Para 11(ii)- Deliberate and decide on settlement of Storage Charges for 'Over & Above' storage capacity utilization in CWC/SWC godowns till the implementation of storage charges for the year 2021-22 are decided on the basis of reassessed storage capacity.

**"Deferred".**

**23.ITEM NO. 36/2021 (401<sup>st</sup> -BD)**

**Sub : Confirmation of Result of Circulation Note No.5/2021 circulated vide file No.BC/4(5)/2021 to the Board of directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965.**

**"RESOLVED THAT** the Result of Note No.5/2021 circulated vide file No. BC/4(5)/2021 regarding **"Engagement of QCI for transformation of FCI"** to the Board of Directors of Food Corporation of India under Regulation 9 of the Food Corporations Regulations, 1965 as already circulated, be and are hereby confirmed.

**24.ITEM NO. 37/2021 (401<sup>st</sup> -BD)**

**Sub : Engagement of QCI for transformation of FCI.**

The Board was apprised that draft MoU approved by the Board was signed between FCI and QCI on 25.03.2021. The Board noted the same.

During the discussion, it was proposed to constitute a Steering Committee under Board which will evaluate all the proposals and suggestions originating as consequent to the MoU. The Board after deliberation suggested that the Core Committee constituted as per the MOU may undertake these tasks.

**25.ITEM NO. 38/2021 (401<sup>st</sup> -BD)**

**Sub : Self Performance Evaluation Report of MoU 2019-20 after draft finalization of Annual Account of FCI & Compliance of Criteria during 2019-20.**

After detailed deliberation, Board approved the proposal for ex-post facto approval for submission of final evaluation of MoU 2019-20 to Ministry of CA,F&PD vide No. P&R/14(2)/MoU 2019-20 letter dated 30.03.2021 and subsequent submission by the Ministry to DPE vide letter No. 1901503/2018-FC-II & III dated 31.03.2021.

**26.ITEM NO. 39/2021 (401<sup>st</sup> -BD)**

**Sub : Extension of present monetary compensation scheme to cover the risk of life due to COVID-19.**

**"RESOLVED THAT** the proposal as contained at Para 3 of the Agenda Note be and is hereby approved.



**27.ITEM NO. 40/2021 (401<sup>st</sup> -BD)**

**Sub : Amendment in the Transfer Policy Guidelines – Tenure of posting of officers in difficult stations – regarding**

**"RESOLVED THAT** the proposal as contained at Para 4 of the Agenda Note be and is hereby approved.

**NEXT MEETING**

A suitable date will be fixed in due course.